



**Come Sure Group (Holdings) Limited (SEHK: 794)
Announced Annual Results for the Year Ended 31 March 2017**

**Industry Standards Enhanced with Market Demands
Fujian Plant Commenced Operation to Explore New Regional Markets
The Group Turned Around into Profit**

Financial Highlights (HK\$ '000)	For the Year Ended 31 March		
	2017	2016	Changes (%)
Turnover	845,546	815,127	+ 3.7
Gross Profit	184,862	170,112	+ 8.7
Net Profit/(loss)	16,515	(70,533)	N/A*

*Percentage change is not applicable because a net loss was recorded last year.

Sales Breakdown (HK\$ '000)	For the Year Ended 31 March			
	2017	(%)	2016	(%)
PRC Domestic Sales	625,269	74.3	553,710	68.3
Domestic Delivery Export	182,619	21.7	224,561	27.7
Direct Export Sales to HK	33,271	4.0	32,228	4.0
Total Sales	841,159	100.0	810,499	100.0

(Hong Kong, 30 June 2017) ----- Come Sure Group (Holdings) Limited ("Come Sure" or the "Group") (Stock Code: 794.hk) announced its annual results for the year ended 31 March 2017 (the "Year").

Upon the completion of strategic internal business integration, the Group improved the facilities in terms of resource sharing, and enhanced the production efficiency. During the Year, the Group's Fujian plant also commenced operation in August 2016, the Group's production capacity expansion continued. In addition, benefited from the market changes, balance between product supply and demand was gradually restored, enabling the Group to achieve its sales target of the Year and successfully turned around into profit. The Group recorded an increase in the revenue of 3.7%. During the Year, as compared to approximately HK\$815.0 million last year, the revenue increased by approximately HK\$30.5 million to approximately HK\$845.5 million for the Year.

During the Year, the climbing paper prices inflated the cost of production. However, with the competitive edge developed throughout the years, the Group managed to transfer the rising cost from raw materials to customers effectively. Meanwhile, the newly operated Fujian Plant had been only producing corrugated paper-board, the cost could also be immediately reflected from the prices. Moreover, as an industry leader, the Group established sustainable business relationships with the major suppliers from long-term collaboration. Therefore, the Group was still capable of obtaining stable supply, under the challenging business environment with rising costs and undersupply of raw materials. The sufficient inventory levels allowed the Group to grasp opportunities from rising prices in paper products and enabled it to secure the gross profit margin against the fluctuating paper cost during the Year. Over the years, the Group has not only gained support from loyal customers, but also been attracting more orders from the high-end customers with its reputation of producing high-quality corrugated boxes and paper wares. The sales performance therefore, has been getting more satisfactory. With effective internal cost control of the Group, the adverse factors affecting the gross profit were also eliminated, leading its gross profit to grow by 8.7% to approximately HK\$184.9 million (2016: approximately HK\$170.1 million). The gross profit margin also increased from 20.9% of last year to 21.9% during the Year.

During the Year, the Group's bank and cash balances was approximately HK\$250.4 million (As at 31 March 2016: approximately HK\$121.9 million). The profit attributable to shareholders amounted to approximately HK\$18.4 million (loss in 2016: approximately HK\$66.0 million). The basic earnings per share was HK5.07 cents (basic loss per share in 2016: HK18.22 cents). The Board does not recommend the payment of the final dividend for the Year (2016: none).

Industrial Standard Lifted by Market Demand,

Fujian Plant Showed Effective Results Since Production Commencement

During the Year, the PRC government put effort into deepening the supply-side structural reform, as well as insisted on carrying out stringent environmental policy, which speeded up the phasing out of outdated capacities among paper packaging industry. Meanwhile, the industrial standard and concentration were further enhanced along with living standard and consumption upgrading in the PRC. Moreover, the rapidly developing e-commerce continued to stimulate supply-demand business cycle, accelerating the growth in logistic and paper packaging industry, demand for quality paper products was continuously activated. In order to seize the market opportunities for larger market share, the Group always focuses on improving its capacities and production efficiencies. During the Year, the Group's new Fujian Plant contributed revenue of HK\$47.5 million to the Group within the eight months period since its operation commencement during the Year, which expanded the Group's revenue sources and regional market. Also, benefitted from the strategic business integration between the production lines of Guangdong factories last year, the Group's overall operational efficiency was significantly improved, further strengthening its capacity for sustainable development.

Mr. CHONG Kam Chau, Chairman of Come Sure said, "I'm delighted about the Group's results for the Year turnaround to profit. The Group's new Fujian plant has been developing since its operation commencement, and expecting its monthly capacities to reach value of RMB15 million by FY2017/18.

Meanwhile, production efficiency in the Group's Guangdong operation had been further enhanced, upon the business integration completed last year. We believe the Group's effectiveness enhancement in capacities and production efficiency will further satisfy the increasing market demand, building a solid foundation for our long-term development. During the Year, despite cost pressure from the industry, the Group managed to achieve improvement in the results, by constantly providing quality value-added corrugated paper packaging products and services, as well as tightening our internal cost control. In line with the current market trend, the Group will continue to seize opportunities from paper packaging industry, so as to consolidate our leadership position in corrugated paper packaging industry. We are confident with the Group's competitiveness and profitability, and will constantly review our marketing strategies to ensure the Group's sustainable development, striving to maximize the returns for our shareholders."

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About Come Sure Group (Holdings) Limited (Stock Code: 794.hk)

Listed in 2009, Come Sure has over 20 years' history in manufacturing and sale of corrugated paperboards and paper-based packaging products. Its product ranges include corrugated cartons, corrugated paperboard, offset printing packaging products and brochures. Come Sure was one of the PRC Top 50 Enterprises in Paper Packaging Industry consecutively in 2010-2016, Top 100 Printing Enterprises in the PRC for 14 years consecutively in 2003-2016, and awarded Hong Kong Outstanding Enterprises for 5 years consecutively in 2010-2014 by Economic Digest. It has long term relationship with over 250 local and oversea customers in various industries such as video products, electronic and electrical appliances, food and beverages as well as furniture. Production plants are located in Shenzhen, Jiangxi, Huizhou (Huidong County), and the new Fujian Plant commenced operation in FY2016/17. The Group's total production capacity has currently reached over approximately 500 million square metres corrugated paperboards and over approximately 400 million pieces paper-based packaging products. Lee & Man Paper Manufacturing Limited and Nine Dragons Paper (Holdings) Limited are the Group's long term suppliers.

Details please refer to <http://www.comesure.com/> °

Released by iRregular Consulting Limited for and on behalf of Come Sure Group (Holdings) Limited.

Should there be any further enquiry, please contact:

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